



February 12, 2010

Dear Membership:

CIAW's Board of Directors wants to keep you informed of events as we continue our work to resolve the issues pertaining to the Cease and Desist Order we received January 14, 2010, from the Office of Financial Management (OFM).

The Board held a regularly scheduled meeting this past Monday, February 8, 2010. The Board invited OFM, and OFM's representatives, to participate in the meeting in order to best address everyone's thoughts, questions and concerns regarding the Order and the best way to address the concerns that led to its issuance. Clearly there exists some difference of opinion between OFM and the CIAW regarding some of the matters underlying the Order. Nonetheless, the Board has now received clear direction from OFM, and is using that direction to develop a plan and course of action going forward. The Board's goal is to submit a plan that will be acceptable to the OFM on or prior to the OFM's February 25, 2010, deadline.

If you would like to be notified of any or all upcoming Board meetings, please contact Canfield at (509) 754-2027 or [jbates@canfield-associates.com](mailto:jbates@canfield-associates.com). As always, if you have any questions regarding this or any other matter, please feel free to contact any of the Board members or the staff at Canfield.

Thank you.

Wes Crago  
Chairman

cc: Board of Directors  
Canfield